

If this Note shall be signed by more than one maker, the singular shall include the plural and all the obligations herein contained shall be the joint and several obligations of each signer hereof. This Note cannot be modified or discharged orally. No requirement hereof may be waived at any time except by a writing signed by Holder, nor shall any waiver be operative upon other than a single occasion. All rights and remedies herein specified are intended to be cumulative and not in substitution for any right or remedy otherwise available. In any action or proceeding to recover any sum herein provided for, to the extent permitted by applicable law, no defense of adequacy of security, or that resort must first be had to security or to any other person, shall be asserted. All references herein to Maker and to Holder shall be deemed to include their respective personal representatives, distributees, successors and assigns.

This Note shall be construed in accordance with the laws of the State of South Carolina.

Holder, in addition to any interest which may be charged hereunder, shall have the right, at its option, to make and collect from Maker a service charge for the collection of late payments in an amount equal to four (.04%) cents for each dollar of each installment of principal and/or interest more than ten (10) days past due, as liquidated damages to cover the extra expense involved in handling such late payments.

In the event for any reason whatsoever, any payment by or act of Maker pursuant to the terms hereof or pursuant to any requirements of any provision hereof or of the Mortgage or pursuant to any mortgage loan commitment executed by Maker in connection with obtaining the loan evidenced by this note, shall result in payment of interest which would exceed the limit authorized by or be in violation of the law of the State of South Carolina or any other state having jurisdiction with respect to this Note, then ipso facto the obligation of Maker to pay interest or perform such act or requirement shall be reduced to the limit authorized under such law, so that in no event shall Maker be obligated to pay any interest, perform any act, or be bound by any requirement which would result in payment of interest in excess of a sum which is lawfully collectible, all sums in excess of those lawfully collectible as interest shall, without further agreement or notice between or by any party hereto, be deemed applied upon principal immediately upon receipt of such moneys by Holder, with the same force and effect as though Maker had specifically designated such sums to be so applied to principal prepayment. The provisions of this paragraph shall control every other provision of this Note.

If this Note shall be referred to an attorney for collection, there shall be immediately due and payable a reasonable attorney's fee. Holder may take judgment for all costs and expenses of any action taken herein, including attorney's fees.

IN WITNESS WHEREOF, the Maker has hereunto set his hand and seal the day and year first above written.

GREENVILLE ASSOCIATES

By: _____
 Authorized Signatory

WITNESS:

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